



AGENDA FINANCE COMMITTEE

Wednesday, December 9, 2020 – 6:00 p.m.

The City Administrator has determined it is not practical or prudent to conduct in-person committee meetings due to the local state of emergency and social distancing guidelines. Accordingly, Finance Committee members will participate in this meeting via telephone, and the committee meeting will be conducted under Minnesota Statutes section 13D.021 at the date and time stated above. Members of the public may join the meeting via telephone at 1-267-866-0999; Meeting PIN: 7722-13-6092.

1. Call to Order
2. Approval of Agenda
3. Approval of September 9, 2020 minutes
4. City Council Actions (Verbal)
 - a. 2021 Tax Levy/Budget
 - b. G.O. Tax Abatement Bonds, Series 2021A
5. Impacts of COVID-19 Update
 - a. Status of Property Tax Collections
 - b. City Plan for Pandemic Debrief
 - c. Financial Sustainability & Resiliency Policy – Emergency Planning
 - d. Impact on Elections (absentee/mail-in voting)
6. Fund Balance Policy
 - a. Revisit 50-60% fund balance ratio & calculation
7. Follow-up on Workforce Housing Presentation (On Hold)
8. Amazon Warehouse
 - a. Effect on workforce housing demand/supply & transportation
 - b. Effect on L/T Planning Model
9. Long-Term Financial Planning Model Update
10. Financial Sustainability & Policy Update
 - a. Natural Resource Sustainability
 - b. Ratio of commercial and residential tax base
11. Future Meeting Topics
12. Other business
13. Announcements
14. Next Meeting – February 24, 2021
15. Adjourn