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Lakeville, Minnesota - Positioned to Thrive

The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit LakevilleMN.gov/developmentmap.

Lakeville Business News

BeeHive Homes held a groundbreaking ceremony on November 9 to celebrate its second location in Lakeville. The new memory care facility will be located at 8305 210th Street West, just west of Express Employment. The project has been approved to construct 48 units in two phases, with 24 units per phase.



Doma held a ribbon cutting on November 16 at 17645 Juniper Path #225. The new title company is located in a multi-tenant building across the street from ReStored Thrift Store.



Gojjo Realty hosted a ribbon cutting ceremony on November 17 at 17305 Cedar Avenue, Suite 100. The real estate agency is located in a multi-tenant building just north of Kwik Trip and west of Hy-Vee Fast & Fresh.



Green Mill has completed its interior remodel and celebrated its grand reopening with a ribbon cutting ceremony on December 5. The restaurant is located at 17733 Kenwood Trail in the Southfork Shopping Center near I-35.

Renew Chiropractic will be hosting a ribbon cutting on December 9 at 17595 Kenwood Trail, Suite 120.

Upcoming Lakeville Developments

During the November 21 meeting, the City Council approved a Planned Unit Development amendment for **The Goddard School** to allow construction of a 3,500-square-foot expansion to the existing daycare facility.

[Cedar and Dodd Retail Third Addition](#) received approval of its preliminary and final plat and conditional use permit applications during the December 5 City Council meeting. The project proposed to construct an 11,900-square-foot daycare facility and a 4,450-square-foot bank building.

The City Council also approved the [179th Street Apartments](#) preliminary plat and conditional use permit on December 5. TE Miller Development is proposing to construct a 243-unit market rate apartment building to be located east of Cedar Avenue and south of 179th Street.

DEED Announces Automation Loan Participation Program

The Minnesota Department of Employment and Economic Development (DEED) launched the [Automation Loan Participation Program \(ALPP\)](#) in late November as part of the recently announced \$97 million through the State Small Business Credit Initiative (SSBCI).



The ALPP provides companion loans from DEED to cover financing gaps and expand financing opportunities for businesses purchasing machinery, equipment or software to increase productivity and automation. Eligible borrowers include manufacturing, distribution, technology and warehousing businesses located in Minnesota. The program targets businesses with fewer than 500 employees and must be matched at least 1:1 by private financing.

The ALPP loan will have the following terms:

- Loan amount up to \$500,000
- 1% interest rate
- The term will be 5 to 7 years based on the life of the asset
- Payments may be deferred 6 to 12 months
- If requested by lead lender, DEED can take a subordinate position on collateral

Additional considerations:

- The loan may not be used for the same purpose as any federally guaranteed private financing being used for the project.
- The machinery, equipment or software the business will purchase totals less than \$20,000,000.

To learn more about the ALPP and other programs, visit DEED's new [Small Business Hub](#).

GreenStep Spotlight: Schmitt & Sons

Brought to you by the City of Lakeville's [Environmental Resources](#) department:

Schmitt & Sons offers a multitude of transportation solutions including school transportation services, as well as charter bus service, tours, public transit bus, transportation consulting services and private shuttle service. They are committed to protecting our environment and have dedicated their company to sustainability and green initiatives.



Over the last 15 years, Schmitt & Sons has been dedicated to sustainability as a part of their company mission by using LED lights throughout their buildings, innovative program systems for outside vehicles to reduce the amount of energy consumed by engine block heaters, reducing energy consumption during winter months, recycling fluids used to produce interior heat and using biodegradable soaps in all their vehicle cleanings. They are also committed to fleet and operator emission reduction by monitoring idling, offering continual training for their drivers, monitoring tire pressure and equipping their buses with systems to reduce emissions.

In 2017, Schmitty & Sons took a big step forward and partnered with Great River Energy and Dakota Electric to purchase their first battery-electric bus. With the upfront cost greatly reduced by this partnership, the use of a battery-electric bus became a reality. Schmitty & Sons has found a few challenges working with the new technology, but by the manufacturers and mechanics working together they have kept the bus on the road for over five years and 55,000 miles.

Mike Forbord, Divisional Operations with Schmitty & Sons, reports the company is committed to evaluating opportunities to procure additional electric school buses. Forbord recommends businesses should remain open-minded about advancing with electric vehicles and to seek out grants to purchase your first vehicle.

For more information about electrifying your fleet, visit driveelectricmn.org.

Building Permits Report

The City has issued building permits with a total valuation of \$312,139,790 through November. This compares to a total valuation of \$327,447,335 for building permits issued through November of 2021.

The City issued permits for 314 single-family homes through November with a total valuation of \$89,846,000. This compares to 475 single-family home permits through November of 2021 with a total valuation of \$145,187,000.

The City has also issued 215 townhome permits with a total valuation of \$45,005,000 through November, compared to 175 townhome permits with a total valuation of \$37,369,000 during the same period in 2021.

Lakeville has issued the highest number of residential permits year-to-date in the Twin Cities followed by Woodbury, Cottage Grove, Blaine and Shakopee.

[Visit lakevillemn.gov](https://lakevillemn.gov) for more information on year-to-date building permit totals [\(PDF\)](#).



2023
**NATIONAL SMALL
BUSINESS WEEK**
AWARDS

Now Accepting Nominations!



sba.gov/nsbw